The EcoSticker is a voluntary offsetting alternative for Greenhouse Gas Emissions generated by a vehicle’s fuel consumption in a year. Costa Rican companies or government institutions that wish to be carbon neutral can use the EcoSticker as a corporate social responsibility initiative, offsetting their fleets’ emissions. It can be purchased for $12 (US dollars) in any of BNCR’s branch offices or by contacting the Sustainable Biodiversity Fund.

The green debit and credit cards were created to include the Costa Rican population in this conservation initiative. Individuals, as well as companies can request these cards in Costa Rica’s National Bank and anytime they’re used in businesses as a payment mechanism, 10% of the bank’s commission will be donated to the Sustainable Biodiversity Fund in order to finance the PCB and other green business ventures.

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¿What is FBS?

The Sustainable Biodiversity Fund (FBS) was created as an innovative financing mechanism that uses revenue generated from investing its trust fund, to foster long-term biodiversity conservation in private land.

To reach this goal, FBS provides sustainable financing for the conservation of ecosystem services in priority areas trough the Biodiversity Conservation Program (PCB).

FBS has a trust fund made up of donations from national and international organizations such as World Bank and KfW Bank, as well as Conservation International and Conservación Osa.

The fund is invested in financial markets, generating revenues to finance its operation. Nonetheless, since stable income is required in order to amplify PCB’s reach, FBS has also developed green products with Costa Rica’s National Bank (BNCR); the Green Debit and Credit Cards as well as the EcoSticker.

COMPONENT 1: FINANCIAL INCENTIVE

The financial incentive is an annually defined, monetary acknowledgement granted by hectare.

COMPONENT 2: ACCOMPANYING PERIOD

The accompanying period is comprised of training and experience swap activities as well as provision actions in order to strengthen social engagement.

This component’s main objective is to assist, via public-private partnerships, in the creation of sustainable productive activities amongst beneficiaries, that can benefit the landowner’s family as well as its community, fostering environmentally conscious, local, green entrepreneurship.

Supporting Biodiversity Conservation

The Biodiversity Conservation Program (PCB) is a voluntary mechanism that seeks to implement a financial and non-financial incentive scheme for biodiversity conservation, which recognizes the contribution made by local communities and indigenous population, strengthening socially inclusive and environmentally sustainable economic development.

PCB initiated its execution in Huetar North, Northern, Caribbean and Southwestern areas of Costa Rica; nonetheless it aims to expand its reach to the entire Costar Rican territory.

It is based on two main components: a financial incentive and an accompanying period for land owners and bearers.

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